



For Immediate Release

Continental Aerospace Technologies™ receives Type Certificate for CD-170 Engine from EASA

Mobile, Alabama, August 11, 2020 — Continental®, an AVIC International Holding (HK) LTD company (HKEX: 232.HK), received the EASA (European Union Aviation Safety Agency) Type Certificate (TC) validation for the Jet-A CD-170 engine.

The CD-170 engine is a part of Continental's CD-100 series of engines that have accumulated over 7.1 million flight hours worldwide since its inception. The newly certified Jet-A engine is included in the current type certificate for the already proven and reliable CD-100 engine series. The TC is the first of many certification milestones as Continental® plans to apply for other foreign validation type certificates (VTC) for the CD-170 to reach aviators worldwide.

"We are pleased to reach this significant milestone for the CD-170 engine", said Jurgen Schwarz, Executive Vice President of Global Engineering of Continental Aerospace Technologies™. "This milestone represents the dedication of our team and our commitment to advancing Jet-A technology. This engine design demonstrates innovation through our enhanced fuel system that provides an additional level of redundancy, making it a safe and reliable option."

This 170-horsepower engine has a higher power output that is achieved through several internal design features, such as an increased fuel injection rail pressure and adjusted injection time. These and other design changes result not only in higher performance output but maximized efficiency through an overall improved combustion process. The CD-170 operates efficiently on readily available Jet A-1 or Diesel EN590, reducing fuel consumption by up to 50% compared to comparable gasoline engines. The engine benefits from reduced operating costs and has extended endurance or range that is monitored from the engine's Full Authority Engine Digital Control (FADEC) system.

This engine design has received production certificate validation and is successfully integrated into Tecnam's P2010 TDI aircraft.

For more information, visit our website
http://continental.aero/Continental_CD-170_Jet-A_Engine/

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CD-170 JET-A ENGINE



As the newest edition to the CD-100 engine series, Continental's CD-170 engine continues the tradition of innovation for the Jet-A fueled family. The technologically advanced 170 horsepower engine is a turbocharged, 4-cylinder in-line engine that has a low operating cost. The durable engine includes a technologically advanced fuel system design that incorporates an enhanced fuel system for an additional level of redundancy, providing aviators additional peace of mind.



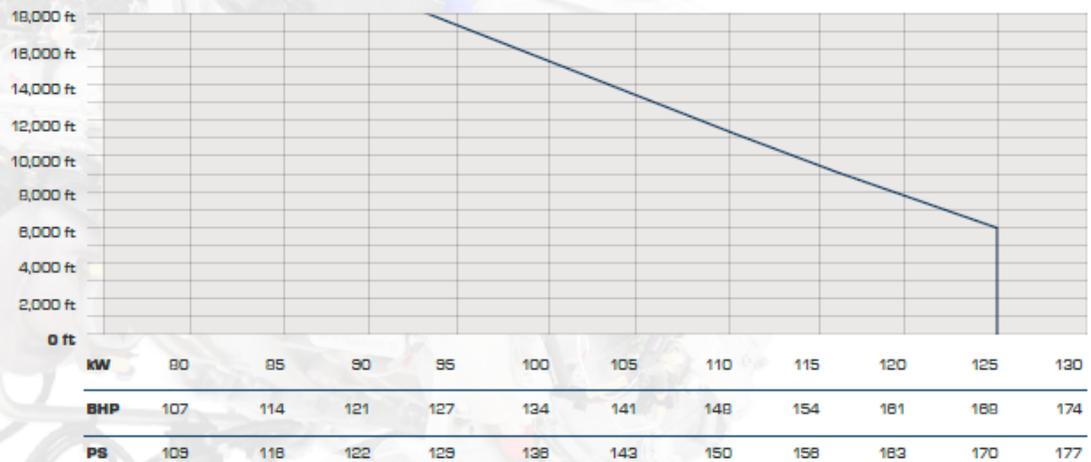
The CD-170 has an initial time between replacement (TBR) of 1,200 hours with plans to increase in the future.

ENGINE DETAILS

MODEL	# CYL	RATED POWER ¹				BORE x STROKE	DISPLACEMENT	DRY WEIGHT	CERTIFIED FUEL GRADE	COMP. RATIO	EASA TCDS
		KW	HP	DIN HP	RPM						
CD-170	4	125	169	170	2300	83 x 92 mm	1991 cm ³	156 kg	JET A-1 (ASTM D 1655), Diesel (EN 590)	15.5:1	E055
						3.269 x 3.622 in	122 in ³	343.9 lbs			

1. Rated power is expressed in kW and DIN HP 15°C.

ENGINE PERFORMANCE POWER AT ALTITUDE



NEWS RELEASE



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Continental Aerospace Technologies™ is a subsidiary of AVIC International Holding (HK) LTD, a publicly traded company on the Hong Kong stock exchange (HKEX ticker: 232). Its mission is to provide advanced gasoline and Jet-A piston engine products, spare parts, engine and aircraft services, avionics equipment and repairs for the general aviation marketplace. Continental® is an international operation employing over 600 team members in the USA, Germany, and China. More information can be found at www.continental.aero.

AVIC International Holding (HK) Limited is a Hong Kong-based investment holding company engaged in aviation. The Company's aviation segment is engaged in the development, manufacturing, and support of advanced power system solutions for general aviation aircraft.

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- II. Completion of, and the use of proceeds from, the sale of the shares being offered hereunder;
- III. The expected development of the Company's business, projects and joint ventures;
- IV. Execution of the Company's vision and growth strategy, including with respect to future M&A activity and global growth;
- V. Sources and availability of third-party financing for the Company's projects;
- VI. Completion of the Company's projects that are currently underway, in development or otherwise under consideration;
- VII. Renewal of the Company's current customer, supplier and other material agreements; and
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