



## Continental Aerospace Technologies™ announces a Core Amnesty for its Factory New and Rebuilt engines

**Oshkosh, Wisconsin, July 22, 2019** — Continental®, an AVIC International Holding (HK) LTD company (HKEX: 232.HK), announces an engine core amnesty program. This program guarantees full core credit value to customers buying a factory engine (factory new or rebuilt) between July 22 and August 31, 2019.

During this period, Continental® will waive the standard exchange engine core requirements of being **serviceable**, **assembled**, and **complete**, offering full credit for returned cores, provided that:

- A firm, non-cancelable order for a factory new or factory rebuilt engine is received by Continental® during the validity period of the offer.
- Orders must be marked for immediate delivery. Orders marked for future deliveries (as opposed to shipped immediately upon completion), will not qualify.
- Exchange engine cores must be returned with their original data plate, logbook, crankcase, crankshaft, propeller gears, turbos and turbo waste gates, starter adapters, and fuel pumps. Engines received missing any of these items may only receive up to 50% of core credit.
- To qualify for 100% of core credit, exchange engine cores must still be of the same model and configuration of the exchange factory engine delivered by Continental®. Unlike-core orders may still qualify for this promotion, but additional fees may apply depending on the differences in core value
- This offer is valid for orders of Continental® AvGas series (200, 360, 470, 520, and 550 series).

*"We want to make sure that customers always receive the best value from Continental®. This offer provides a chance to benefit not only from the full core value of an engine but also from all the benefits of a factory engine: a zero timed engine, with a full warranty covering owners up to two years or TBO, and the backing of Continental®."*, said Ernesto Rodriguez, Director, After-Market Sales and Distribution, Continental®.

Please refer to [this link](#) for more information

## Backgrounder

Founded in 1905, Continental® is recognized as the forerunner in engine manufacturing for general aviation. Over the years, Continental® established itself as the industry technological leader, introducing turbo-charging, fuel injection, balanced fuel injectors, liquid cooling, Full Authority Digital Engine Control (FADEC), and many other innovations for general aviation engines.

Today, Continental® announces its fourth family of piston engines, among the current lineup of both certified and experimental, allowing for continued operations of legacy and current production airframes:

- **PRIME™ Certified Engine Line:** is a family of certified engines, direct replacement for LYCOMING®\* engine installations. Already selected by Piper Aircraft® to power the Pilot 100, Pilot 100i trainer aircraft (and will be offered as an alternative on Piper® Archer LX and TX aircraft). Installed on Piper Aircraft® under the original TC of the aircraft. Performance enhancing STC's also soon available for various airframes. **PRIME™** engines are aggressively priced to enhance customer value proposition. The **PRIME™** family benefits from Continental's experience over 114 years in building OEM aviation engines. **PRIME™** engines offer reliability, performance, and durability required by fleet operators, with power options ranging from 185–195 HP.
- **Continental® Certified Legacy AvGas Line:** is a family of AvGas burning engines ranging from 90 to 375 HP. (Cessna®152/C170/C172/C182/C206/C207/TTX, Columbia® 300/400 series, Mooney® 20R, Acclaim®, Piper® Malibu/PA-28, Arrow Turbo®, Seneca®, Beechcraft® Bonanza/Baron, and Cirrus® SR20/SR22/SR22T).
- **TITAN™ Experimental Engine Line:** is recognized by home aircraft builders as the ideal fit for airframes such as the Vans® kits, Zenith®, Just Aircraft®, TopCub®, and other leading experimental aircraft.
- **Jet-A Fueled Engine Line:** Continental® is also the undisputed leader in Jet-A fueled engines, with the widest product range (including seven different engines, offering a power output of 135 to 300 HP), over 6,000 engines delivered to the field and more than 7,000,000 hours in service. These engines are the primary choice of airframe manufacturers for their Jet-A offering: Piper Aircraft®, Robin Aircraft®, and Glasair®. Retrofit solutions are also available for popular airframes such as the Cessna® C172 Skyhawk, Piper® PA-281 and Diamond® DA-40/-42.
- **PRIME™ FAA-Approved PMA Parts:** as an OEM manufacturer, offers a full range of FAA-Approved PMA parts. The Continental **PRIME™** family of products is specifically designed for Lycoming®\* engines and is manufactured in our modern manufacturing sites to the same exacting standards used for Continental® parts. Continental® stands behind the **PRIME™** family of products and offers a comprehensive industry leading warranty on all **PRIME™** products and extremely attractive pricing.
- **Accessories:** Continental® also designs, manufactures, and distributes key accessories for general aviation power solutions such as fuel systems, ignition systems (formerly known as "Bendix® magnetos"), alternators and turbos for Jet-A engines, and Full Authority Digital Engine Control (FADEC) systems for both gasoline and Jet-A engines.
- **Services:** Over the years, Continental® has also built a service offering for aircraft operators and owners. These services include engine overhauls at the Continental® factory service center (Continental®, **TITAN™**, and LYCOMING®\* engines), factory overhauls for Continental® AvGas engines, shock inspections, fleet overhaul programs, Jet-A burning engine retrofits, airframe and power plant maintenance (Beechcraft®, Cessna®, Diamond®, and Piper®), PT6 turbines overhauls and repairs, and avionics and interiors installation and services.

# NEWS RELEASE



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Continental Motors Group, Ltd. of Hong Kong, China, doing business as Continental Aerospace Technologies™, is a subsidiary of AVIC International Holding (HK) LTD, a publicly traded company on the Hong Kong stock exchange (HKEX ticker: 232). Its mission is to provide advanced gasoline and Jet-A piston engine products, spare parts, engine and aircraft services, avionics equipment and repairs for the general aviation marketplace. Continental® is an international operation employing approximately 675 team members in the USA, Germany, and China. More information can be found at [www.continental.aero](http://www.continental.aero).

AVIC International Holding (HK) Limited is a Hong Kong-based investment holding company engaged in aviation, property, textile and trading businesses. The Company operates two business segments. The Aviation segment is engaged in the development, manufacturing, and support of advanced power system solutions for general aviation aircraft. The Property Development and Investment segment is engaged in the development of residential and commercial properties.

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- I. Projected financial performance of the Company;
- II. Completion of, and the use of proceeds from, the sale of the shares being offered hereunder;
- III. The expected development of the Company's business, projects and joint ventures;
- IV. Execution of the Company's vision and growth strategy, including with respect to future M&A activity and global growth;
- V. Sources and availability of third-party financing for the Company's projects; (
- VI. Completion of the Company's projects that are currently underway, in development or otherwise under consideration;
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